

Glenorchy City Council - LTFMP Statement of Comprehensive Income

Financial Year	2022 / 2023	2023 / 2024	2024 / 2025	2025 / 2026	2026 / 2027	2027 / 2028	2028 / 2029	2029 / 2030	2030 / 2031	2031 / 2032
Budget	Year 2 Forecast	Year 3 Forecast	Year 4 Forecast	Year 5 Forecast	Year 6 Forecast	Year 7 Forecast	Year 8 Forecast	Year 9 Forecast	Year 10 Forecast	Year 10 Forecast
\$'000	\$'000	\$'000	\$'000	\$'000	\$'000	\$'000	\$'000	\$'000	\$'000	\$'000
Operating Revenue										
Rates	39,424	41,100	42,846	44,667	46,566	48,545	50,608	52,759	55,001	57,338
State Fire Commission Income	6,338	6,496	6,659	6,825	6,996	7,171	7,350	7,534	7,722	7,915
Statutory Charges - Development and Building	2,203	2,258	2,315	2,372	2,432	2,492	2,555	2,619	2,684	2,751
User Charges	1,138	1,166	1,196	1,226	1,256	1,288	1,320	1,353	1,387	1,421
Waste Charges	8,844	9,065	9,292	9,524	9,762	10,006	10,256	10,513	10,776	11,045
TasWater Investment Income	2,172	2,172	2,172	2,172	2,172	2,172	2,172	2,172	2,172	2,172
Grants - FAG	2,002	2,708	2,776	2,845	2,916	2,989	3,064	3,141	3,219	3,299
Grants - Non FAG	2,054	2,056	2,108	2,160	2,214	2,270	2,326	2,385	2,444	2,505
Interest Income	51	92	25	20	37	49	68	90	90	95
Childcare Income	524	537	551	564	578	593	608	623	638	654
Rental Income	758	777	796	816	837	858	879	901	924	947
Other Income	514	527	540	554	567	582	596	611	626	642
Total Operating Revenue	66,022	68,955	71,274	73,746	76,333	79,014	81,802	84,699	87,683	90,786
Operating Expenses										
Employee Benefits	27,296	27,717	28,513	29,357	30,230	31,137	32,071	33,033	34,024	35,045
Materials & Services	16,959	17,930	17,894	17,480	17,495	17,991	18,500	19,021	19,556	20,153
State Fire Commission Contribution	6,338	6,496	6,659	6,825	6,996	7,171	7,350	7,534	7,722	7,915
Depreciation Expense	15,225	15,841	16,059	16,223	16,334	16,446	16,564	16,676	16,787	16,898
Amortisation Expense	4	0	0	0	0	0	0	0	0	0
Lease Amortisation	1,565	1,604	1,644	1,685	1,727	1,771	1,815	1,860	1,907	1,954
Finance Charges	235	72	38	12	0	0	0	0	0	0
Other	1,058	651	668	684	702	719	737	755	774	794
Total Operating Expenses	68,680	70,313	71,475	72,267	73,485	75,235	77,038	78,880	80,770	82,760
Operating Surplus / (Deficit)	(2,658)	(1,358)	(201)	1,479	2,848	3,779	4,764	5,818	6,912	8,026
Non Operating Income / Expenses										
Assets Written Off	(2,564)	(1,920)	(1,128)	(1,156)	(1,185)	(1,214)	(1,245)	(1,276)	(1,308)	(1,340)
Asset disposal & fair value adjustments	(402)	0	0	0	0	0	0	0	0	0
	(2,966)	(1,920)	(1,128)	(1,156)	(1,185)	(1,214)	(1,245)	(1,276)	(1,308)	(1,340)
Underlying Surplus / Deficit	(5,624)	(3,278)	(1,328)	323	1,664	2,565	3,519	4,543	5,605	6,686
Capital Income / Expenses										
Physical Resources Free of Charge	5,300	2,100	2,100	2,100	2,100	2,100	2,100	2,100	2,100	2,100
Grant amounts specifically for new or upgraded assets	7,848	6,310	3,778	578	578	578	578	578	578	578
	13,148	8,410	5,878	2,678	2,678	2,678	2,678	2,678	2,678	2,678
Result from Continuing Operations	7,524	5,132	4,550	3,001	4,342	5,243	6,197	7,221	8,283	9,364
Other Comprehensive Income										
TasWater Fair Value Adjustment										
Impairment of Asset Held For Sale										
Revaluation of PPE										
Total Comprehensive Income	7,524	5,132	4,550	3,001	4,342	5,243	6,197	7,221	8,283	9,364

Glenorchy City Council - LTFMP Statement of Financial Position

As at 30 June:	2022 / 2023	2023 / 2024	2024 / 2025	2025 / 2026	2026 / 2027	2027 / 2028	2028 / 2029	2029 / 2030	2030 / 2031	2031 / 2032
Budget	Year 2 Forecast	Year 3 Forecast	Year 4 Forecast	Year 5 Forecast	Year 6 Forecast	Year 7 Forecast	Year 8 Forecast	Year 9 Forecast	Year 10 Forecast	Year 10 Forecast
\$'000	\$'000	\$'000	\$'000	\$'000	\$'000	\$'000	\$'000	\$'000	\$'000	\$'000
ASSETS										
Financial Assets										
Cash and Cash Equivalents	4,998	4,048	7,370	9,861	13,616	18,012	18,016	19,080	20,984	21,968
Investments	10,000	10,000	10,000	10,000	10,000	10,000	15,000	20,000	25,000	30,000
Current Trade & Other Receivables	1,850	1,850	1,850	1,850	1,850	1,850	1,850	1,850	1,850	1,850
Current Other Financial Assets	740	740	740	740	740	740	740	740	740	740
Assets held for Sale	2,647	2,647	2,647	2,647	2,647	2,647	2,647	2,647	2,647	2,647
Total Financial Assets	20,235	19,285	22,607	25,098	28,853	33,249	38,253	44,317	51,221	57,205
Non Financial Assets										
Inventories	86	86	86	86	86	86	86	86	86	86
Investment in TasWater Infrastructure, Property, Plant & Equipment	158,717	158,717	158,717	158,717	158,717	158,717	158,717	158,717	158,717	158,717
Intangible Assets	-	-	-	-	-	-	-	-	-	-
Other Non-current Assets	697	697	697	697	697	697	697	697	697	697
Total Non Financial Assets	922,571	928,098	928,765	928,994	929,580	930,427	931,620	932,777	934,155	937,536
Total Assets	942,806	947,383	951,372	954,091	958,433	963,676	969,873	977,094	985,376	994,740
LIABILITIES										
Current Liabilities										
Trade & Other Payables	3,500	3,500	3,500	3,500	3,500	3,500	3,500	3,500	3,500	3,500
Borrowings	555	561	282	-	-	-	-	-	-	-
Provisions	4,964	4,964	4,964	4,964	4,964	4,964	4,964	4,964	4,964	4,964
Trust Funds and Deposits	750	750	750	750	750	750	750	750	750	750
Other Current Liabilities	3,635	3,635	3,635	3,635	3,635	3,635	3,635	3,635	3,635	3,635
	13,404	13,410	13,131	12,849	12,849	12,849	12,849	12,849	12,849	12,849
Non-current Liabilities										
Borrowings	843	282	-	-	-	-	-	-	-	-
Provisions	3,564	3,564	3,564	3,564	3,564	3,564	3,564	3,564	3,564	3,564
Other Non-current Liabilities	205	205	205	205	205	205	205	205	205	205
	4,612	4,051	3,769	3,769	3,769	3,769	3,769	3,769	3,769	3,769
Total Liabilities	18,016	17,461	16,900	16,618	16,618	16,618	16,618	16,618	16,618	16,618
Net Assets	924,790	929,922	934,472	937,474	941,815	947,059	953,255	960,476	968,759	978,122
EQUITY										
Accumulated Surplus	537,727	542,859	547,409	550,411	554,752	559,995	566,192	573,413	581,696	591,060
Asset Revaluation Reserves	415,481	415,481	415,481	415,481	415,481	415,481	415,481	415,481	415,481	415,481
TasWater Fair Value Reserve	- 38,187	- 38,187	- 38,187	- 38,187	- 38,187	- 38,187	- 38,187	- 38,187	- 38,187	- 38,187
Other Reserves	9,769	9,769	9,769	9,769	9,769	9,769	9,769	9,769	9,769	9,769
Total Equity	924,790	929,922	934,472	937,474	941,815	947,058	953,255	960,476	968,759	978,123

Glenorchy City Council - LTFMP New Upgraded Assets

Year Ending 30 June:

	2022 / 2023	2023 / 2024	2024 / 2025	2025 / 2026	2026 / 2027	2027 / 2028	2028 / 2029	2029 / 2030	2030 / 2031	2031 / 2032
	Budget	Year 2 Forecast	Year 3 Forecast	Year 4 Forecast	Year 5 Forecast	Year 6 Forecast	Year 7 Forecast	Year 8 Forecast	Year 9 Forecast	Year 10 Forecast
	\$'000	\$'000	\$'000	\$'000	\$'000	\$'000	\$'000	\$'000	\$'000	\$'000
Capital Expenditure on New/Upgraded Assets:										
Transport, inc Roads & Footpaths	480	3,150	750	750	750	750	750	750	750	750
Storm Water and Drainage	695	980	980	980	980	980	980	980	980	980
Property / Buildings + Land Improve	9,757	1,680	500	500	500	500	500	500	500	500
Plant & Equipment	-	45	45	45	45	45	45	45	45	45
Vehicle & Fleet	-	-	-	-	-	-	-	-	-	-
ICT	170	70	280	70	70	100	70	70	70	2,070
Economic Development	381	-	-	-	-	-	-	-	-	-
Total:	11,483	5,925	2,555	2,345	2,345	2,375	2,345	2,345	2,345	4,345
Physical assets received free of charge										
Transport, inc Roads & Footpaths	1,000	1,000	1,000	1,000	1,000	1,000	1,000	1,000	1,000	1,000
Storm Water and Drainage	1,100	1,100	1,100	1,100	1,100	1,100	1,100	1,100	1,100	1,100
Property / Buildings + Land Improve	3,200									
Equipment & Furniture										
Plant & Vehicles										
Land										
Total:	5,300	2,100	2,100	2,100	2,100	2,100	2,100	2,100	2,100	2,100
Amounts Received Specifically for New/Upgraded Assets:										
Roads To Recovery	578	578	578	578	578	578	578	578	578	578
Montrose & Giblins Playspace	1,700	300								
Eady Street										
North Chigwell	1,536	4,224	3,200							
LRCI Phase 2	823									
LRCI Phase 3	267	312								
KGV	2,944	896								
Other	0									
Total:	7,848	6,310	3,778	578	578	578	578	578	578	578
Proceeds from Sale of Surplus Assets:										
Proceeds on Disposal	3,474									
Written Down Value of Disposals	3,474									
Disposal Costs	402									
Net Gain / Loss on Disposal	(402)	0	0	0	0	0	0	0	0	0
Total:	(402)	0	0	0	0	0	0	0	0	0

Glenorchy City Council - LTFMP Replacement Assets

Year Ending 30 June:

	2022 / 2023	2023 / 2024	2024 / 2025	2025 / 2026	2026 / 2027	2027 / 2028	2028 / 2029	2029 / 2030	2030 / 2031	2031 / 2032
	Budget \$'000	Year 2 Forecast \$'000	Year 3 Forecast \$'000	Year 4 Forecast \$'000	Year 5 Forecast \$'000	Year 6 Forecast \$'000	Year 7 Forecast \$'000	Year 8 Forecast \$'000	Year 9 Forecast \$'000	Year 10 Forecast \$'000
Capital Expenditure on Renewal or Replacement of Existing Assets:										
Transport, inc Roads & Footpaths	7,984	9,456	9,692	9,934	10,183	10,437	10,698	10,966	11,240	11,521
Storm Water and Drainage	825	534	549	563	577	591	606	621	637	653
Property / Buildings + Land Improve	8,929	4,253	1,776	1,821	1,866	1,914	1,962	2,010	2,061	2,112
Plant & Equipment	396	261	325	201	417	277	404	275	192	349
Vehicle & Fleet	653	493	607	357	425	581	395	575	574	347
ICT	242	266	249	287	192	232	492	216	324	192
Total	19,028	15,263	13,198	13,163	13,660	14,032	14,557	14,663	15,028	15,174
Depreciation, Amortisation & Impairment - Existing and Replaced Assets										
Transport, inc Roads & Footpaths	8,604	8,604	8,641	8,745	8,789	8,832	8,876	8,920	8,964	9,007
Storm Water and Drainage	2,883	2,883	2,901	2,922	2,943	2,964	2,985	3,006	3,027	3,048
Property / Buildings + Land Improve	2,978	2,978	3,496	3,563	3,583	3,603	3,623	3,643	3,663	3,683
Plant & Equipment	77	77	77	86	95	104	113	122	131	140
Vehicle & Fleet	360	360	360	360	360	360	360	360	360	360
ICT	323	323	366	383	453	471	488	513	531	548
Total	15,225	15,225	15,841	16,059	16,223	16,334	16,446	16,564	16,676	16,787
Depreciation, Amortisation & Impairment - New Assets										
Transport, inc Roads & Footpaths	0	37	104	44	44	44	44	44	44	44
Storm Water and Drainage	0	18	21	21	21	21	21	21	21	21
Property / Buildings + Land Improve	0	518	67	20	20	20	20	20	20	20
Plant & Equipment	0	0	9	9	9	9	9	9	9	9
Vehicle & Fleet	0	0	0	0	0	0	0	0	0	0
ICT	0	43	18	70	18	18	25	18	18	18
Total	0	616	218	164	111	111	119	111	111	111