

GLENORCHY CITY COUNCIL LONG TERM FINANCIAL MANAGEMENT PLAN	2022 / 2023	2022 / 2023	2023 / 2024	2024 / 2025	2025 / 2026	2026 / 2027	2027 / 2028	2028 / 2029	2029 / 2030	2030 / 2031	2031 / 2032	2032 / 2033
	Original Budget	Revised Budget	Budget	Year 2 Forecast	Year 3 Forecast	Year 4 Forecast	Year 5 Forecast	Year 6 Forecast	Year 7 Forecast	Year 8 Forecast	Year 9 Forecast	Year 10 Forecast
	\$'000	\$'000	\$'000	\$'000	\$'000	\$'000	\$'000	\$'000	\$'000	\$'000	\$'000	\$'000
Operating Revenue												
Rates	39,424	39,424	43,138	46,028	48,652	50,720	52,875	55,122	57,465	59,907	62,454	65,108
State Fire Commission Contribution	6,338	6,338	6,521	6,847	7,121	7,370	7,628	7,895	8,171	8,457	8,753	9,060
Statutory Charges - Development, Building & Health	2,203	2,203	1,676	1,760	1,830	1,894	1,961	2,029	2,100	2,174	2,250	2,329
User Charges	1,138	1,138	1,193	1,253	1,303	1,349	1,396	1,445	1,495	1,548	1,602	1,658
Waste Charges	8,844	8,844	9,535	10,012	10,412	10,777	11,154	11,544	11,948	12,366	12,799	13,247
TasWater Investment	2,172	2,172	2,172	2,172	2,172	2,172	2,172	2,172	2,172	2,172	2,172	2,172
Grants - Federal Assistance	2,002	2,002	2,840	2,982	3,101	3,210	3,322	3,438	3,559	3,683	3,812	3,946
Grants - State and Other	2,054	2,054	2,575	2,704	2,812	2,910	3,012	3,118	3,227	3,340	3,457	3,578
Interest	51	51	1,100	1,039	978	917	856	856	856	856	856	856
Childcare	524	524	768	806	839	868	898	930	962	996	1,031	1,067
Rental	758	758	785	824	857	887	918	950	984	1,018	1,054	1,091
Other	514	514	510	536	557	576	597	617	639	661	685	709
Total Operating Revenue	66,022	66,022	72,814	76,963	80,634	83,650	86,789	90,117	93,579	97,179	100,924	104,824
Operating Expenses												
Employee Costs	27,296	27,296	28,594	30,324	31,344	32,584	33,861	35,177	36,533	37,929	39,366	40,847
Materials & Services	15,861	16,984	19,188	18,955	19,085	19,327	19,522	20,382	20,624	21,192	22,095	22,379
State Fire Commission Contribution	6,338	6,338	6,521	6,782	6,985	7,160	7,339	7,522	7,710	7,903	8,101	8,303
Depreciation	15,225	15,225	17,180	18,617	18,787	18,878	18,969	19,060	19,151	19,241	19,332	19,423
Amortisation	4	4	0	0	0	0	0	0	0	0	0	0
Lease Amortisation	1,565	1,565	1,665	1,732	1,784	1,828	1,874	1,921	1,969	2,018	2,068	2,120
Finance Charges	235	235	238	62	30	10	1	0	0	0	0	0
Other	1,058	1,058	729	758	781	800	820	841	862	884	906	928
Total Operating Expenses	67,582	68,705	74,115	77,229	78,795	80,588	82,387	84,904	86,849	89,167	91,868	94,002
Operating Surplus / (Deficit)	(1,560)	(2,683)	(1,301)	(266)	1,839	3,062	4,402	5,214	6,730	8,012	9,056	10,822
Non Operating Income / (Expenses)												
Assets Written Off	(2,564)	(2,564)	(1,920)	(1,978)	(2,037)	(2,088)	(2,140)	(2,194)	(2,248)	(2,305)	(2,362)	(2,421)
Asset Disposal	(402)	(402)	(418)	250	250	0	0	0	0	0	0	0
	(2,966)	(2,966)	(2,338)	(1,728)	(1,787)	(2,088)	(2,140)	(2,194)	(2,248)	(2,305)	(2,362)	(2,421)
Underlying Surplus / (Deficit)	(4,526)	(5,649)	(3,639)	(1,994)	52	974	2,262	3,020	4,482	5,708	6,694	8,401
Capital Income / (Expenses)												
Donated / Gifted / Found	5,300	5,300	3,500	2,100	2,100	2,100	2,100	2,100	2,100	2,100	2,100	2,100
Capital Grants	7,848	7,848	9,198	3,778	578	578	578	578	578	578	578	579
	13,148	13,148	12,698	5,878	2,678	2,678	2,678	2,678	2,678	2,678	2,678	2,679
Result from Continuing Operations	8,622	7,499	9,059	3,884	2,730	3,652	4,940	5,698	7,160	8,386	9,372	11,080